

SUCCESSFUL END TO LEGISLATIVE SESSION FOR GOVERNOR ...

- **Fiscal Year 2020 State Budget Signed Into Law...** With bipartisan support, in both the House and Senate, a \$40 billion FY2020 budget was approved; and, on June 5, 2019 signed into law by Governor Pritzker. Budget becomes effective July 1, 2019.
Senate Bill 689 – Revenue component of budget (Public Act 101-0009)
Senate Bill 262 – Budget spending authorization bill (Public Act 101-0007)
Senate Bill 1814 – Budget Implementation Bill (BIMP) (Public Act 101-0010)
Effective date is July 1, 2019 for FY2020 Budget.
- **Capital Infrastructure Plan Approved ...** \$45.6 billion capital infrastructure package approved by both chambers for vertical (building construction) and horizontal (construction of roads/bridges) projects.
Senate Bill 690 – Raises revenues for vertical infrastructure/expands gaming; raises sales tax revenues for local governments from other state tax sources (also SB689)
Senate Bill 1939 – Contains revenue sources for horizontal/transportation infrastructure; includes increase in motor fuel tax by 19 cents per gallon (effective July 1, 2019)
Senate Bill 689 – Identifies revenue sources to support operating budget spending priorities; raises sales tax revenues for local governments from other state tax sources (also SB690) (Public Act 101-0009 - Effective June 5, 2019)
House Bill 142 – Issues general obligation bonds for capital projects and to assist in payment of backlog of state's unpaid bills
House Bill 62 – Capital spending bill
- **Recreational Cannabis Legalization Approved ...** Lawmakers gave their approval to legalize the sale and use of recreational cannabis for residents 21 and older.
Public Act 101-0027 ... **The Cannabis Regulation and Tax Act.**
- **Senate Joint Resolution Constitutional Amendment 1 Signed Into Law ...** Voters in the November 2020 General Election will decide whether to change how the state income tax is levied, following approval by the General Assembly of SJRCA-1; and, subsequent signing into law by the Governor on June 5, 2019. The language on the ballot will ask voters to allow any type of income tax ... graduated, non-graduated or a combination of both. Currently, it is what is deemed a 'flat tax' ... all personal income levels pay the same percent. Approval to change would require a majority of those voting in the general election to vote in favor; **or**, 60% of those who vote on the specific amendatory language.
- Senate Bill 687, which establishes the new income tax rates that will be imposed if the Constitutional Amendment (*SJRCA-1*) is approved by voters in November 2020, was also approved by the General Assembly. (Public Act 101-0008)